International Association of Movers

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PROPOSED AMENDMENTS TO THE IAM BY-LAWS

October 2022

To finalize the member restructuring and to make one additional change to protect the financial health of the IAM network, the International Association of Movers is proposing the following By-Law amendments for membership consideration.

The proposed amendments are as follows:

- Article IV, Section 1: Change of Member Category Names
 IAM has eliminated the Governing and Supplier Member categories as part of our effort to
 modernize our membership categories. IAM has created two new member categories called
 "Premier" and "Value". Together with the Core Membership category, these comprise the
 three corporate member categories IAM intends to offer in 2023 and beyond. Article IV,
 Section 1, has also been amended to define what a "Corporate Membership" is.
- Throughout Document: Change of Member Category Names
 All category names have been updated throughout the document including the position names on the Executive Committee.
- Article IV, Section 1: "Person" No Longer Eligible for Corporate Membership
 The current language in the By-Laws allows for "any person" to join as a Governing, Core, or
 Supplier Member. Our membership requirements call for corporate membership applicants to
 provide a business registration, which a person is unable to provide. IAM maintains individual
 member categories like "Young Professional", "Industry Veteran", and "Student" for this
 purpose and individual member categories afford the Association the flexibility to engage
 other individual industry stakeholder groups in the future should that fit the IAM strategic
 direction.

IAM strives to be the global champion for the moving industry by advancing the professionalism and operational excellence of our members. With more than 2,000 members, its companies provide moving, forwarding, shipping, logistics, and related services in more than 170 countries for household goods (HHGs) shipments.



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 Article IV, Section 4: Broaden definition of what being a "Member in Good Standing" means

As IAM has stepped up our vigilance of member behavior and continued to develop the Receivable Protection Program (RPP), IAM Staff has found that we lack a tool to act in all members' interests when a member company has proven to no longer be creditworthy. The current By-Law language sets forth IAM's ability to discipline members for failure to abide by the IAM By-Laws and IAM Membership Agreement. This is typically sufficient to protect the collective interests of our global membership.

To enhance IAM's ability to protect the financial health of our global network, it is proposing to amend Article IV, Section 4, to read as follows: "No member shall be considered to be in good standing if the member is delinquent to IAM for dues or other obligations <u>or if IAM has</u> established that the member is no longer creditworthy as established under Article VI, Section 4."

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